

Commonwealth of Virginia/Department of Accounts
Summary Report on General Fund Revenue Collections
For the Fiscal Years 2009 and 2010
(Dollars in Thousands)

Revenue	(1)	(2)	August			Year-To-Date			(9)
	FY 2010 Estimate	As a % of Gen Fund Rev	FY 2010	FY 2009	% Change	FY 2010	FY 2009	% Change	% Annual Growth Req By Est
Individual Income Tax:									
Withholding	\$9,331,800	66.28	\$685,824	\$709,993	(3.4)	\$1,398,541	\$1,477,176	(5.3)	2.1
Tax Dues/Estimated Payments	1,923,400	13.66	32,896	37,714	(12.8)	71,735	75,931	(5.5)	(16.8)
Gross Individual Income Tax	\$11,255,200	79.94	\$718,720	\$747,707	(3.9)	\$1,470,276	\$1,553,107	(5.3)	(1.7)
Individual and Fiduciary Income (Refunds)	(1,944,400)	(13.81)	(48,252)	(40,633)	18.8	(112,950)	(94,071)	20.1	(1.2)
Net Individual Income Tax	\$9,310,800	66.13	\$670,468	\$707,074	(5.2)	\$1,357,326	\$1,459,036	(7.0)	(1.8)
Sales and Use Tax	\$2,892,000	20.54	\$240,370	\$253,129	(5.0)	\$494,004	\$522,854	(5.5)	(0.4)
Corporations Income Tax	662,200	4.70	7,559	11,877	(36.4)	27,642	25,200	9.7	2.2
Wills, Suits, Deeds, Contracts	284,000	2.02	26,429	29,530	(10.5)	56,254	62,326	(9.7)	(9.6)
Insurance Premiums	255,500	1.82	0	0	-	0	0	-	0.2
Interest Income (a)	100,800	0.72	15,551	25,546	(39.1)	26,728	51,830	(48.4)	(3.3)
Alcoholic Beverage Sales (b)	181,000	1.28	4,268	4,670	(8.6)	8,435	8,730	(3.4)	4.5
All Other Revenues	393,100	2.79	26,898	29,222	(8.0)	57,310	57,976	(1.1)	(9.8)
Total General Fund Revenues	\$14,079,400	100.00	\$991,543	\$1,061,048	(6.6)	\$2,027,699	\$2,187,952	(7.3)	(1.6)

Percentage is greater than or equal to 1,000%.

(a) Interest will be allocated in accordance with Section 3-3.04 of Chapter 781, 2009 Virginia Acts of Assembly.

(b) Includes Beer and Beverage Excise Tax and Alcoholic Beverage State Tax.

Commonwealth of Virginia/Department of Accounts
General Fund Statement of Revenue Collections and Estimates
For the Fiscal Years 2009 and 2010
(Dollars in Thousands)

Revenue	(1)	(2)	(3) (4)		(5)	(6) (7)		(8)	(9)
	FY 2010 Estimate	As a % of Total Gen Fund Rev	FY 2010	FY 2009	% Change	FY 2010	FY 2009	% Change	% Annual Growth Req By Est
Taxes:									
Individual Income Tax - Withholding	\$9,331,800	66.28	\$685,824	\$709,993	(3.4)	\$1,398,541	\$1,477,176	(5.3)	2.1
Tax Dues/Estimated Payments	1,923,400	13.66	32,896	37,714	(12.8)	71,735	75,931	(5.5)	(16.8)
Gross Individual Income Tax	\$11,255,200	79.94	\$718,720	\$747,707	(3.9)	\$1,470,276	\$1,553,107	(5.3)	(1.7)
Individ and Fiduc Income (Refunds)	(1,944,400)	(13.81)	(48,252)	(40,633)	18.8	(112,950)	(94,071)	20.1	(1.2)
Net Individual Income Tax	\$9,310,800	66.13	\$670,468	\$707,074	(5.2)	\$1,357,326	\$1,459,036	(7.0)	(1.8)
Sales and Use Tax	2,892,000	20.54	240,370	253,129	(5.0)	494,004	522,854	(5.5)	(0.4)
Corporations Income	662,200	4.70	7,559	11,877	(36.4)	27,642	25,200	9.7	2.2
Public Service Corporations	93,900	0.67	6,845	7,452	(8.1)	16,384	13,747	19.2	2.8
Insurance Premiums	255,500	1.82	0	0	-	0	0	-	0.2
Alcoholic Beverage Excise	136,700	0.97	108	467	(76.9)	108	467	(76.9)	5.5
Beer and Beverage Excise	44,300	0.31	4,160	4,203	(1.0)	8,327	8,263	0.8	1.6
Wills, Suits, Deeds, Contracts	284,000	2.02	26,429	29,530	(10.5)	56,254	62,326	(9.7)	(9.6)
Inheritance, Gift, and Estate	0	0.00	59	1,167	(94.9)	239	2,425	(90.1)	(100.0)
Bank Franchise	13,700	0.10	(1,187)	0	-	(1,139)	0	-	(39.0)
Other Taxes	5,900	0.04	774	281	175.4	1,336	1,747	(23.5)	2.3
Total Taxes	\$13,699,000	97.30	\$955,585	\$1,015,180	(5.9)	\$1,960,481	\$2,096,065	(6.5)	(1.5)
Rights and Privileges:									
Licenses and Permits	\$4,600	0.03	\$481	\$450	6.9	\$679	\$696	(2.4)	7.0
Corp. Franchise and Charters	44,400	0.32	475	602	(21.1)	1,054	1,185	(11.1)	(10.1)
Fees for Misc. Privileges & Services	16,100	0.11	600	636	(5.7)	1,214	1,417	(14.3)	17.4
Total Rights and Privileges	\$65,100	0.46	\$1,556	\$1,688	(7.8)	\$2,947	\$3,298	(10.6)	(3.4)
Other Revenues:									
Sales of Property & Commodities	\$1,700	0.01	\$6	\$0	-	\$9	\$1	800.0	#
Assessmts & Rcpts for Support of Special Svcs	400	0.00	9	17	(47.1)	33	56	(41.1)	1.0
Institutional Revenue	7,500	0.06	540	681	(20.7)	1,047	1,227	(14.7)	17.2
Interest (a)	100,800	0.72	15,551	25,546	(39.1)	26,728	51,830	(48.4)	(3.3)
Dividends and Rent	300	0.00	72	71	1.4	102	93	9.7	(11.8)
Fines, Forfeitures & Fees	206,000	1.46	18,570	19,015	(2.3)	37,025	36,786	0.6	(4.3)
Other Revenue	2,500	0.02	91	187	(51.3)	1,333	1,192	11.8	(90.8)
Excess Fees	(15,700)	(0.11)	(1,052)	(2,040)	48.4	(3,361)	(3,944)	14.8	8.4
Private Donations, Gifts & Cont.	1,700	0.01	5	0	-	16	0	-	#
Cities, Counties, and Towns	10,100	0.07	610	703	(13.2)	1,339	1,348	(0.7)	(1.6)
Total Other Revenues	\$315,300	2.24	\$34,402	\$44,180	(22.1)	\$64,271	\$88,589	(27.5)	(9.1)
Total General Fund Revenues	\$14,079,400	100.00	\$991,543	\$1,061,048	(6.6)	\$2,027,699	\$2,187,952	(7.3)	(1.6)

Percentage is greater than or equal to 1,000%.

(a) Interest will be allocated in accordance with Section 3-3.04 of Chapter 781, 2009 Virginia Acts of Assembly.

**Commonwealth of Virginia/Department of Lottery
Summary Report on Lottery Collections
For the Fiscal Years 2009 and 2010
(Dollars in Thousands)**

	FY 2010 Estimate (a)	August			Year-To-Date			% Annual Growth Required By Estimate
		FY 2010	FY 2009	% Change	FY 2010	FY 2009	% Change (b)	
Lottery Collections								
Win for Life	\$34,900	\$2,817	\$2,926	(3.7)	\$5,486	\$5,819	(5.7)	8.6
Cash 5	29,000	2,434	2,424	0.4	4,937	4,811	2.6	(0.9)
Pick 4	191,400	15,548	15,106	2.9	31,595	30,569	3.4	3.2
Pick 3	277,200	20,076	20,755	(3.3)	41,044	42,079	(2.5)	10.6
Mega Millions	137,500	29,048	14,590	99.1	43,485	27,866	56.1	(15.2)
Fast Play	10,900	606	797	(24.0)	1,344	1,886	(28.7)	60.9
Raffle	10,600	0	0	-	0	0	-	19.0
Scratch	699,800	61,677	55,272	11.6	118,066	110,380	7.0	1.4
Gross Lottery Revenue	<u>1,391,300</u>	<u>132,206</u>	<u>111,870</u>	<u>18.2</u>	<u>245,957</u>	<u>223,410</u>	<u>10.1</u>	<u>1.9</u>
Expenses (c)	<u>961,100</u>	<u>88,469</u> (d)	<u>74,323</u>	<u>19.0</u>	<u>165,634</u> (d)	<u>149,643</u>	<u>10.7</u>	<u>3.7</u>
Net Lottery Ticket Profits	<u>\$430,200</u>	<u>\$43,737</u> (d)	<u>\$37,547</u>	<u>16.5</u>	<u>\$80,323</u> (d)	<u>\$73,767</u>	<u>8.9</u>	<u>(2.0)</u>

(a) Estimate established in Chapter 781, 2009 Acts of Assembly.

(b) The current year figures on this chart, including growth percentages, are not an indicator of the probable outcome for the fiscal year.

Lottery revenues can have dramatic swings up and down month to month depending on the lotto jackpots, prize expense, and game related administrative expenses.

(c) "Expenses" includes prizes to winners, compensation to retailers, instant and online gaming costs, Lottery operating expenses, and net other income/expense.

(d) Current month includes operating expenses estimated (unaudited closing).

Commonwealth of Virginia/Department of Accounts
Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues
Summary Statement of Selected Revenue Estimates & Collections
For the Fiscal Years 2009 and 2010
(Dollars in Thousands)

Revenue	FY 2010 Estimate	As a % of Total Fund	August			Year-To-Date			% Annual Growth Required By Estimate
			FY 2010	FY 2009	% Change	FY 2010	FY 2009	% Change	
Motor Fuel Taxes	\$828,600	25.53	\$72,954	\$74,013	(1.4)	\$72,919	\$82,583	(11.7)	(1.3)
Priority Transportation Fund (PTF)	149,100	4.59	4,841	3,922	23.4	7,346	7,682	(4.4)	(2.1)
Motor Vehicle Sales and Use Tax	401,100	12.36	41,482	44,089	(5.9)	82,484	89,649	(8.0)	(9.3)
State Sales and Use Tax	478,400	14.74	41,041	43,498	(5.6)	84,287	89,811	(6.2)	(4.2)
Motor Vehicle License Fees	241,900	7.45	20,185	20,750	(2.7)	39,752	43,517	(8.7)	0.1
International Registration Plan	59,000	1.81	1,547	2,759	(43.9)	8,410	8,298	1.3	0.3
Recordation Tax	33,500	1.04	2,943	3,456	(14.8)	7,064	7,299	(3.2)	(6.2)
Interest Earnings	41,200	1.26	68	31	119.4	68	48	41.7	48.5
Misc. Taxes, Fees, and Revenues	13,200	0.40	950	1,183	(19.7)	1,924	2,244	(14.3)	2.1
Total State Taxes and Fees	\$2,246,000	69.18	\$186,011	\$193,701	(4.0)	\$304,254	\$331,131	(8.1)	(2.8)

Percentage is greater than or equal to 1,000%.

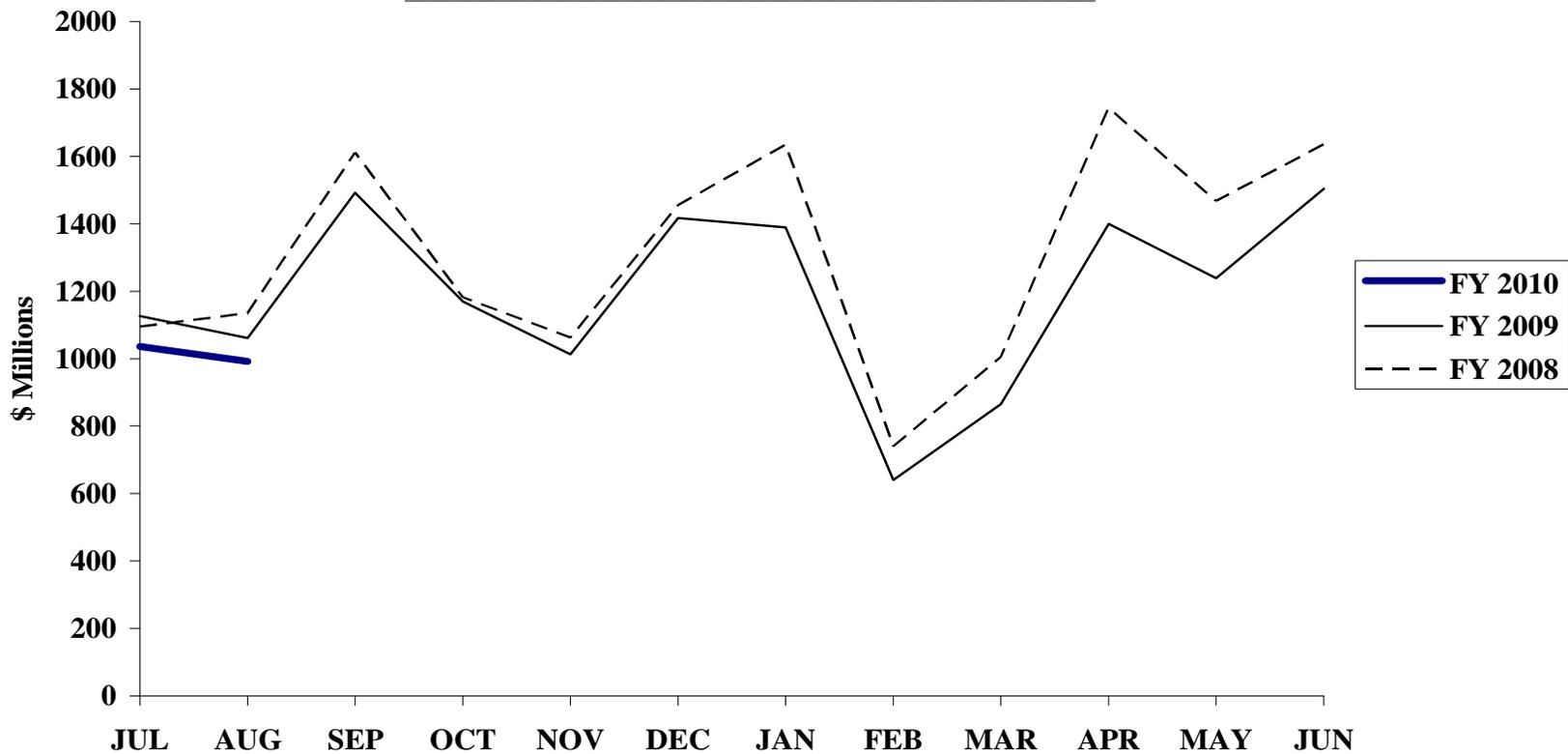
Commonwealth of Virginia/Department of Accounts
Highway Maintenance and Operating Fund and Transportation Trust Fund Revenues
Statement of Revenue Estimates & Collections
For the Fiscal Years 2009 and 2010
(Dollars in Thousands)

Revenue	FY 2010 Estimate	As a % of Total Fund	August			Year-To-Date			% Annual Growth Required By Est
			FY 2010	FY 2009	% Change	FY 2010	FY 2009	% Change	
HIGHWAY MAINTENANCE AND OPERATING FUND:									
Motor Fuel Taxes (Includes Road Tax)	\$714,800	22.02	\$63,532	\$62,888	1.0	\$63,328	\$70,513	(10.2)	(1.1)
Motor Vehicle Sales and Use Tax	241,100	7.43	25,143	26,715	(5.9)	50,152	54,562	(8.1)	(10.6)
Motor Vehicle License Fees	221,000	6.81	18,401	18,916	(2.7)	36,234	39,672	(8.7)	0.4
International Registration Plan	59,000	1.81	1,547	2,759	(43.9)	8,410	8,298	1.3	0.3
Recordation Tax (1 cent)	11,200	0.35	981	1,152	(14.8)	2,355	2,433	(3.2)	(5.9)
Misc. Taxes, Fees, and Revenues	13,200	0.40	950	1,183	(19.7)	1,924	2,244	(14.3)	2.1
Total State Taxes and Fees	\$1,260,300	38.82	\$110,554	\$113,613	(2.7)	\$162,403	\$177,722	(8.6)	(2.8)
Other Revenues:									
Federal Grants and Contracts	\$0	0.00	\$56	\$2,148	(97.4)	\$1,938	\$6,088	(68.2)	(100.0)
Miscellaneous Revenues	10,543	0.33	774	2,247	(65.6)	1,791	2,929	(38.9)	(23.8)
Transfer (to) / from Transportation Trust Fund	523,898	16.14	0	0	-	50,000	100,000	(50.0)	43.6
Total Highway Maintenance and Operating Fund	\$1,794,741	55.29	\$111,384	\$118,008	(5.6)	\$216,132	\$286,739	(24.6)	5.9
TRANSPORTATION TRUST FUND:									
Motor Fuel Taxes (Includes Aviation & Road Taxes)	\$113,800	3.51	\$9,422	\$11,125	(15.3)	\$9,591	\$12,070	(20.5)	(2.6)
PTF Motor Fuels	20,000	0.62	0	0	-	0	2,000	(100.0)	0.0
PTF Insurance Premiums Tax	129,100	3.97	4,841	3,922	23.4	7,346	5,682	29.3	(2.4)
Motor Vehicle Sales and Use Tax (Includes Rental Tax)	160,000	4.93	16,339	17,374	(6.0)	32,332	35,087	(7.9)	(7.3)
State Sales and Use Tax	478,400	14.74	41,041	43,498	(5.6)	84,287	89,811	(6.2)	(4.2)
Motor Vehicle License Fees	20,900	0.64	1,784	1,834	(2.7)	3,518	3,845	(8.5)	(3.2)
Recordation Tax (2 cents)	22,300	0.69	1,962	2,304	(14.8)	4,709	4,866	(3.2)	(6.3)
Interest Earnings	41,200	1.26	68	31	119.4	68	48	41.7	48.5
Total State Taxes and Fees	\$985,700	30.36	\$75,457	\$80,088	(5.8)	\$141,851	\$153,409	(7.5)	(2.8)
Other Revenues:									
Federal Grants and Contracts	\$812,448	25.03	\$55,773	\$84,592	(34.1)	\$127,218	\$146,647	(13.2)	3.0
Receipts from Cities/Counties	109,510	3.37	1,805	14,620	(87.7)	5,617	21,031	(73.3)	133.9
Toll Revenues (Includes Route 28) (a)	52,309	1.61	1,593	6,248	(74.5)	3,560	12,682	(71.9)	(32.9)
Miscellaneous Revenues	15,436	0.48	3,035	2,221	36.7	4,398	3,479	26.4	(15.8)
Total Other Revenues	\$989,703	30.49	\$62,206	\$107,681	(42.2)	\$140,793	\$183,839	(23.4)	6.2
Transfer (to) / from Highway Maintenance and Operating Fund	(\$523,898)	(16.14)	\$0	\$0	-	(\$50,000)	(\$100,000)	50.0	(43.6)
Total Transportation Trust Fund	\$1,451,505	44.71	\$137,663	\$187,769	(26.7)	\$232,644	\$237,248	(1.9)	(8.2)
TOTAL HIGHWAY MAINTENANCE AND OPERATING AND TRANSPORTATION TRUST FUND									
	\$3,246,246	100.00	\$249,047	\$305,777	(18.6)	\$448,776	\$523,987	(14.4)	(0.9)

Percentage is greater than or equal to 1,000%.

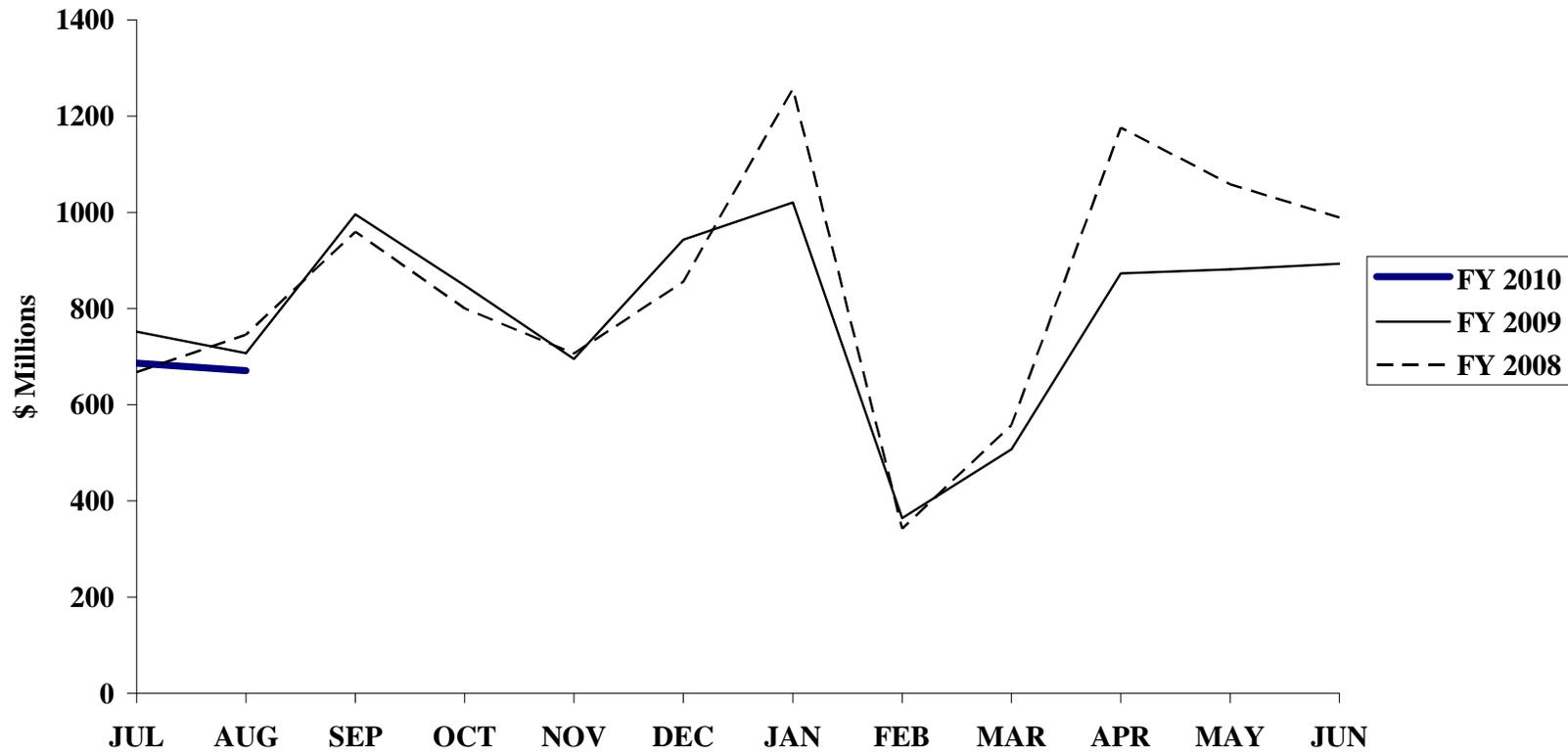
(a) The Dulles Toll Road was transferred to the Metropolitan Washington Airport Authority effective November 1, 2008. No toll revenues will be recorded for the Dulles Toll Road after November 1, 2008.

Total General Fund Revenues



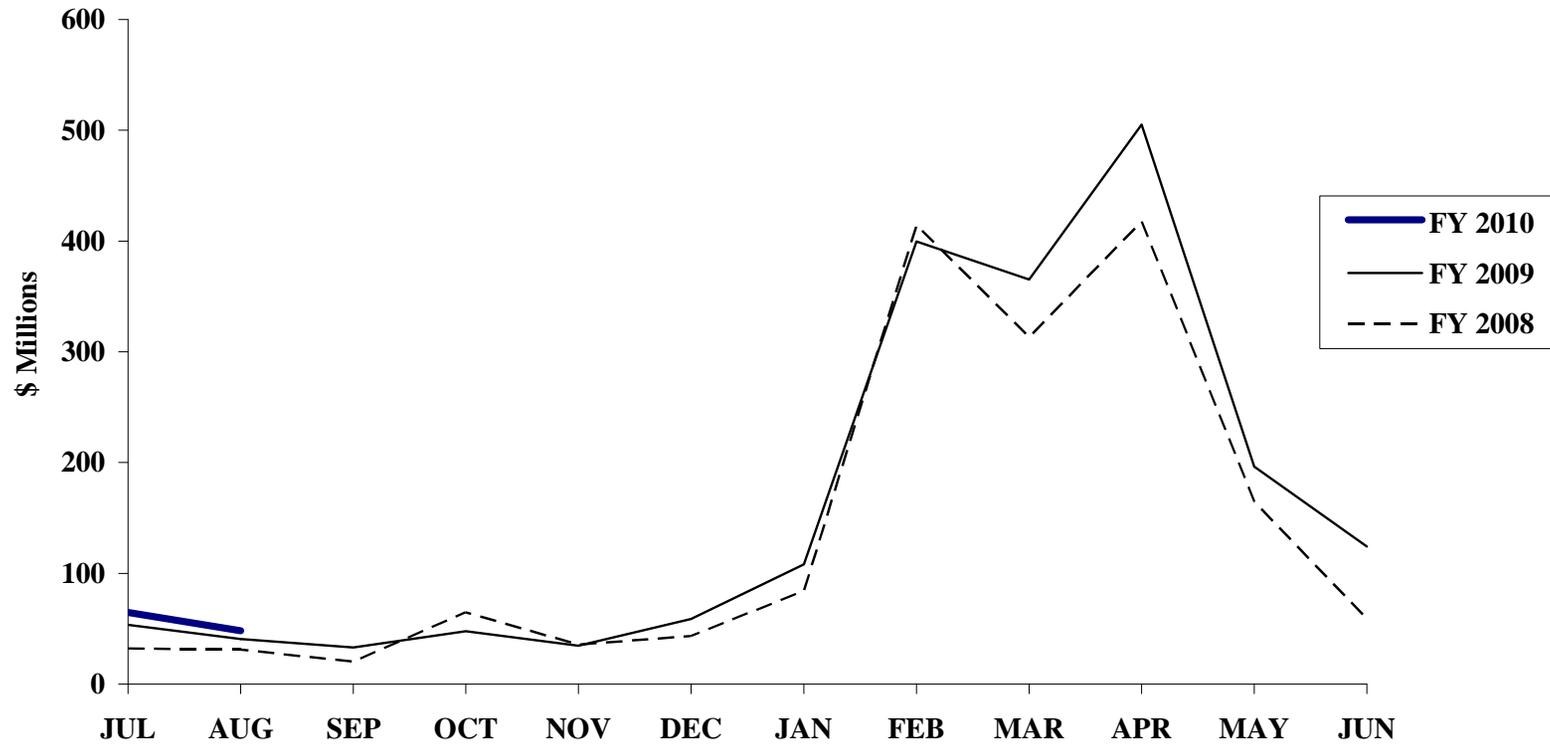
FY 2008 Actual = \$15,766.9 Million
FY 2009 Actual = \$14,315.1 Million
FY 2010 Estimate = \$14,079.4 Million

Net Individual Income Tax



FY 2008 Actual = \$10,114.8 Million
FY 2009 Actual = \$9,481.1 Million
FY 2010 Estimate = \$9,310.8 Million

Individual and Fiduciary Income Tax Refunds



FY 2008 Actual = \$1,679.9 Million
FY 2009 Actual = \$1,967.4 Million
FY 2010 Estimate = \$1,944.4 Million

DEPARTMENT OF THE TREASURY

General Account Investment Portfolio
 Monthly Average Balances and Rates
 For the Fiscal Year 2010
 (Dollars in Millions)

MONTH	PRIMARY LIQUIDITY		EXTERNAL MANAGEMENT EXTENDED DURATION		COMPOSITE	
	Avg. Balance	Yield	Avg. Balance	Annualized Total Return	Avg. Balance	Rate
July, 2009	\$2,788.6	1.50%	\$1,621.9 ¹	21.42%	\$4,410.5 ¹	8.83% ¹
August	\$2,359.4	1.81%	\$1,597.4	12.94%	\$3,956.8	6.30%
September						
October						
November						
December						
January, 2010						
February						
March						
April						
May						
June						
Year-to-Date Average	\$2,574.0	1.64%	\$1,609.7	17.21%	\$4,183.7	7.63%

- Performance on the extended duration portion of the General Account is now reported on an annualized total return basis. Total return includes unrealized gains and losses, which in the short term can make returns more volatile. Over an extended time period the fluctuations average out and total return approaches the portfolio yield.
- Unaudited.

¹ Revised July External Manager Average Balance, Composite Average Balance and Rate.

**Commonwealth of Virginia/Department of Accounts
Report on the Revenue Stabilization Fund
For the Fiscal Year 2010**

Month	Beginning Balance	Deposits	Withdrawals	Interest Allocated (A)	Ending Balance
July	\$575,063,868	\$0	\$0	\$0	\$575,063,868
August	\$575,063,868	\$0	\$0	\$0	\$575,063,868
September					
October					
November					
December					
January					
February					
March					
April					
May					
June					

Notes: (A) Interest is earned monthly but credited to nongeneral funds on a quarterly basis and will appear on this report in the months of October, January, April, and final June.